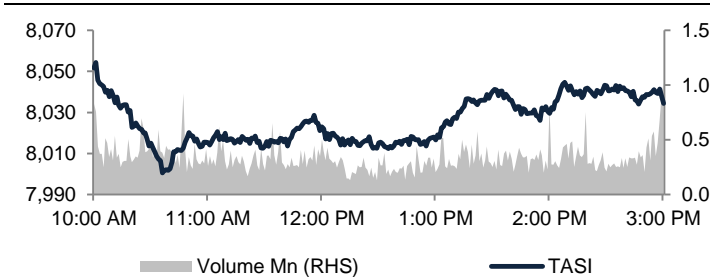


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,055	8,055	7,999	0.1	2.9
NomuC	3,771	3,771	3,725	1.0	35.7

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,763	0.2	(1.8)	18.1
Materials	5,047	(0.3)	(3.9)	15.6
Capital Goods	3,914	0.2	0.3	-17.4
Commercial Service	4,386	0.0	6.0	18.7
Transportation	3,928	0.6	13.0	23.2
Consumer Durables	3,560	0.1	(2.8)	-85.8
Consumer Services	3,470	0.2	17.7	299.9
Media	10,759	0.8	5.7	60.9
Retailing	7,422	1.4	8.1	34.8
Food & Staples	6,352	2.8	6.9	25.1
Food & Beverages	3,986	0.2	2.5	59.6
Healthcare	3,832	0.1	2.0	20.0
Pharma & Bio Tech	3,410	0.2	(12.1)	23.8
Banks	7,510	(0.0)	4.1	13.5
Diversified Financials	3,347	(0.1)	(3.8)	-26.9
Insurance	4,280	(0.7)	2.5	81.1
Telecom	6,633	1.1	22.7	34.5
Utilities	4,537	0.9	34.6	235.2
REITs	3,784	0.1	4.4	16.6
Real Estate	3,117	(0.2)	(3.4)	22.6
Software & Services	5,611	0.0	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,029	8,050	8,253	2.91

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.9	215.4	197.3
Previous week	15.5	643.3	558.6

## Top Gainers

Company	Price	Change%
ALHOKAIR	25.20	6.0
ZAMIL INDUST	16.34	4.2
A.OTHAIM	79.00	3.3
YCC	34.20	3.0
OASIS	45.30	2.6

## Top Losers

Company	Price	Change%
SARCO	43.10	-2.1
SABB	31.55	-2.0
HERFY FOODS	51.00	-1.9
ARABIAN SHIELD	15.82	-1.7
ALALAMIYA	19.32	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.40	0.7
NCB	46.95	-1.4
SABIC	99.30	-0.9
STC	104.60	1.4
Riyad	24.98	1.5

## Major Economic News

- The Saudi Arabian General Investment Authority (SAGIA) granted six investment licenses worth over SAR 900.0mn to various international organisations on the sidelines of the World Energy Congress. KSA aims to sustain global leadership in solar power generation, in order to create the largest solar power market in the region. (Source: Argaam)
- According to the chairwoman of KSA's Stock Exchange (Tadawul), the exchange is expected to attract additional passive funds' inflows worth USD 3.0bn from the outstanding phases of inclusion in the FTSE Russell emerging market index beginning in September. Tadawul is also likely to launch the first exchange-traded derivative product on the MSCI Tadawul 30 Index in Q4-19. (Source: Argaam)

## Major Corporate News

- National Industrialization Co. (Tasnee) signed a Murabaha facility contract with Saudi British Bank (SABB) and Riyadh Bank worth SAR 3.0bn. The ten-year facility, guaranteed by a promissory note, will be utilized in refinancing the company's outstanding facilities. The new financing will be repaid in equal semi-annual instalments, with a final payment of SAR 1.19bn at the end of the term. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Abo Moati	1.0	1.5	(35.7)	4.6	(78.5)

- Saudi Arabian Amiantit Co. has been suspended for two business days starting from Monday Sept. 9, following the approval of its capital cut by the general assembly, until the Securities Depository Center Company (Edaa) reflects shares reduction on investors' portfolios. The fluctuation limits for the company will be based on a share price of SAR 22.70. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.1% to 8,055.2 on Monday. The value traded stood at SAR 2.8bn (up 27.4% over previous day), while the advance-decline ratio stood at 91/83. The parallel market index increased 1.0% to 3,771.0 points. The value traded stood at SAR 1.7mn (down 0.1% over previous day). Most sectors in the main market ended in the green. Food & Staples and Retailing (up 2.8% and 1.4%, respectively) advanced the most; Insurance and Materials (down 0.7% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,880	0.3	4.4	13.8
Abu Dhabi (ADX)	5,076	-0.6	-1.7	3.3
Kuwait (KSE)	4,784	-0.4	-0.1	1.0
Qatar (QE)	10,309	0.3	0.7	0.1
Oman (MSM)	3,985	-0.1	-0.5	-7.8
Bahrain (BSE)	1,549	0.0	1.0	15.8
Egypt (EGX30)	14,888	-0.3	0.4	14.2

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,836	0.1	1.6	15.0	18.7
Nasdaq	7,832	-0.3	1.8	23.7	24.1
S&P 500	2,978	0.0	1.8	18.8	20.5
FTSE 100	7,236	-0.6	0.4	7.5	14.3
Germany DAX 30	12,226	0.3	2.4	15.8	17.5
France CAC 40	5,589	-0.3	2.0	18.1	17.8
Japan Nikkei 225	21,318	0.6	3.0	6.5	14.9
Hong Kong Hang Seng	26,681	0.0	3.7	3.2	10.5
China Shanghai Composite	3,025	0.8	4.8	21.3	12.2
Australia ASX 200	6,648	0.0	0.7	17.7	17.0
India Sensex	37,145	0.4	-0.5	3.0	22.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.2	1.9	-0.5	14.7
Brent Crude (\$/bbl)	62.6	1.7	3.6	16.3
Texas crude (\$/bbl)	57.9	2.5	5.1	28.2
Natural Gas (\$/mmbtu)	2.59	3.6	13.1	-12.1
Gold (\$/oz)	1,499	-0.5	-1.4	16.8
Silver (\$/oz)	18.0	-1.1	-2.1	16.0
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	791	1.0	9.9	46.3
Wheat (\$/bu)	475	3.1	5.2	-5.7
Corn (\$/bu)	341	-0.5	-4.8	-9.1
Sugar (\$/lb)	10.9	-0.9	-2.0	-9.2
SMP* (EUR/MT)	2,170	3.7	0.3	19.9

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.134	0.0	-0.4	-67.4
Saudi Arabia (SAIBOR)	2.390	-0.1	-3.0	-58.5
UAE (EIBOR)	2.352	5.0	-8.6	-48.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.754	-2.2	0.8	-15.1
Bahrain (BHIBOR)	3.033	0.0	-3.3	-91.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 10, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi decreased 0.6%. Kuwait, Oman and Egypt decreased 0.4%, 0.1% and 0.3%, respectively, while Qatar increased 0.3%. Meanwhile, Bahrain remained flat.
- US Consumer Credit came in sharply above expectations, up USD 23.3bn for July 2019 (consensus: USD 16.1bn) as against a rise of USD 13.8bn in the prior month. Revolving credit, reflecting credit card debt, increased USD 10.0bn, while non-revolving credit, consisting student loans and vehicle financing, rose USD 13.3bn. (Source: Econoday)
- China CPI rose 0.7% M/M for August 2019 as against a rise of 0.4% in the prior month. On a Y/Y basis, index remained constant at 2.8% (consensus: 2.6%) for the month of August. Food prices rose 10.0% on the year in August, going forward from 9.1% in July. (Source: Econoday)
- Oil prices rose 1.7% on Monday, owing to Saudi Arabia's surprise replacement of its oil minister.
- Gold prices fell 0.5% on Monday, as risk assets stretched the gains they made on Friday after the release of U.S. labor market report.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	-0.1	-0.6	2.2
Euro	1.10	0.2	0.5	-3.7
Japanese Yen	107.2	0.3	0.9	-2.1
Sterling Pound	1.23	0.5	1.6	-3.2
Chinese Yuan	7.12	0.1	-0.5	3.6
Indian Rupee	71.8	0.2	0.4	3.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.1	0.1
Egyptian Pound	16.41	-0.2	-0.5	-8.1

## Corporate Calendar

Date	Company	Event
11 <sup>th</sup> Sep	Arabian Shield	OGM
11 <sup>th</sup> Sep	SACO	Cash Dividend Distribution
12 <sup>th</sup> Sep	Catering	Cash Dividend Distribution
15 <sup>th</sup> Sep	Care	OGM
16 <sup>th</sup> Sep	GASCO	OGM
16 <sup>th</sup> Sep	UACC	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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